



TigernixProcurement

Procurement Management System

SOLUTION OVERVIEW



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Identifying the items to purchase, negotiating contracts, completing purchase orders, receiving products and services from suppliers, reviewing and accepting items and approving supplier payments is an ongoing process which doesn't lack complexity.

With TigernixProcurement, you don't have to work under stress in managing your procurement process as the software brings simplicity to your procurement managing world. The system is capable of reducing costs in supply chain management by allowing you to have more control over your procurement operations and buyers, suppliers and stakeholders related to the process and helps your employees to save more time. It also contributes in improving the visibility, transparency and efficiency of your supply chain process.

Offering you customizable, flexible and user-friendly features, the system can help you in managing and monitoring material and service supply, purchasing and order managements, payment and invoicing management, inventory management, supplier catalogue management, supplier evaluation management and more.

ADVANTAGES

Delivering you a high ROI, TigernixProcurement offers you a set of advantages that can help your business in many areas.

Reduction in costs

Helping you to achieve a streamlined and effective procurement process, TigernixProcurement management system enables you to cut down costs in many areas. It empowers your negotiating capabilities providing you with clear and organized data. The software streamlines your supplier lifecycle by speeding up and simplifying the processes and analyze and automate product data helping you to cut down your budget notably.

Effective information

Providing you with accurate data of the products, suppliers, raw materials and other details related to the process in an organize manner, TigernixProcurement speeds up the supply chain processes including requisition, purchase orders, payment process and more.

Its database of records of retailers', suppliers' and buyers' contacts will lead you towards error-free deliveries optimizing your logistic processes. In addition, data analysis feature of this software will easily evaluate the success of the projects.

Digital negotiation

Finding the best products for the best price needs an effective negotiation process. TigernixProcurement allows you save more time reducing the contract cycle time transitioning the negotiating process to a fully digital environment. This also can increase the visibility, security and efficiency of the negotiating process, helping you to build an effective relationships with the right suppliers.

Increase the productivity

The software automates all your complex procurement processes and allows your employees to carry out the supply chain operations and transactions smoothly without much effort. It also provides all the data and records in one place and increases the visibility of the processes, leading you towards a more productive procurement management.

BASIC FUNCTIONALITIES

The software offers you a range of features that can help you achieve an efficient and less overwhelming procurement process.

Supply Catalogue Management

Enabling you to maximize the effective catalog-based purchases this feature of the software offers you internal nomenclature and a range of formats for catalogues.

- Electronic catalogue creation
- Easy catalogue exchange
- Buyer-specific catalogue management

Contract Management

Granting customize access the creation and management of contracts processes among departments related to the procurement process, this feature streamline the contraction management system.

- Automates contract execution, renewals and close-out and more
- Digital contract negotiation
- Contract tracking and reporting
- Full contract terms compliance

Purchase Management

The efficiency of your purchase management can affect the improvement of your business in a great deal. With all the data entered into the system, this module helps you streamline your purchasing process and maximize the efficiency by reducing the purchase request and approval time.

- Simple purchase requisitions
- Manages bulk material purchases
- Provides bid and vendor analysis
- Monitors approval process, revisions and purchase orders

Asset and Inventory Management

This module offers you more visibility over your assets and inventory helping you to easily keep track on the available product level, where it's been used and in how much quantities. With this, you can effectively identify the bulk ordering and other ordering opportunities and perform the fulfilling process effectively.

- Effective requesting process in order repairs and services
- Effective tracking of costs, warranty information and more
- Keeps and tracks data related to products in the inventory



Strategic Sourcing and Supply Management

To experience high-profit margins still managing the right quality standards in products needs a strategic supply management practices. Enabling you to make the best decision in supply management process based on facts and data, this feature of the software rewards you with deeper supply values, better negotiations and auctions.

- Data-driven strategic sourcing and supply solution
- Provides a collaborative sourcing environment
- Streamlines the supplier evaluation process

Invoice Management

There is no argument that piles of invoices which easily get cluttered on your table are a headache. Allowing businesses to perform invoicing and fulfilling processes without touching papers while improving the accuracy and efficiency, this module of the procurement management software automates the entire invoicing handling process.

- Automates invoice billing and processing
- Provides self-service supplier inquiry
- Ensures global invoicing compliances

Reverse Auctions

Whether it's a service, product or a complex purchase, this module will help you increase the competitiveness of the marketplace, making sure that what you receive is high in quality. Allowing real-time bidding among suppliers this feature will also impact on your budget positively.

- Validates Supplier List
- Post bid analysis and reporting
- Creates bid strategy

Analytics and reports

For the success of the future projects identifying the strong and weak points of finished projects are essential. Tiger-nixProcurement management system analyzes all the data in supply chain processes and operations and evaluates the outcomes which you can easily use to present to the management.

- Provides procurement process performance KPI's and metrics.
- Presents information using effective data visualization methods.

RFQ Support

When you can request quotations from vendors online it arguably saves a lot of time. With this module, you can simply create your RFQs with one click and increase the accuracy and efficiency of the bidding process. Additionally, it also increases the competitiveness of the bidding process.

- Creates digital RFQs
- Reviews and evaluates quotes side by side



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